



**MANDHANA**  
*a whirlpool of ideas!*

**Mandhana Industries Limited**

**Annexure to Directors' Report**

**Details of Top Ten Employees as on 31<sup>st</sup> March, 2018 in terms of remuneration drawn as required under Section 197 of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

S r. No.	Name of Employee	Designation	Remuneration (Monthly CTC in Rs.)	Nature of Employment	Educational Qualification	Experience (in years)	Date of Commencement of Employment in the Company	Age of Employee	Last Employment held before joining the Company	% of Equity Shares held in the Company along with spouse and dependent children	Whether the Employee is a relative of Director or Manager
1	Nileshkumar Modi	Vice President- Weaving	3,42,500	Permanent	D.T.M	37	3 <sup>rd</sup> June, 2006	56	Vardhaman Group	NIL	No
2	Gopal Shah	Vice President- Merchandiser	3,16,803	Permanent	Graduate	15	1 <sup>st</sup> July, 2003	46	First Job	0	No
3	Nayan Kambli	Vice President- Accounts	2,99,753	Permanent	MBA	15	1 <sup>st</sup> July, 2003	40	First Job	0	No
4	Vinay Sampat	Vice President- Legal	2,46,953	Permanent	CS, LLB	25	17 <sup>th</sup> December, 2007	48	Asian Electronics	NIL	No
5	Mohan Kumar SR	President- Operations	2,22,128	Permanent	BE	24	4 <sup>th</sup> September, 2014	50	Shahi Export	NIL	No
6	Datar Malpani	General Manager- Accounts and Finance	1,99,527	Permanent	CA	10	15 <sup>th</sup> March, 2007	37	First Job	NIL	No
7	Kishnachandra Behera	General Manager- Production	1,83,000	Permanent	SSC	25	16 <sup>th</sup> July, 2016	51	Zakaria Industries Limited	NIL	No
8	Yogesh Thore	Assistant Vice President- Marketing	1,82,052	Permanent	MBA	21	7 <sup>th</sup> March, 2007	41	Nahar Industries	NIL	No
9	Pramod Nambiar	Vice President- Production	1,74,000	Permanent	Graduate	12	1 <sup>st</sup> October, 2006	51	Paras Industries Limited	0	No
10	Karthik R	General Manager- Operations	1,70,000	Permanent	BE	17	28 <sup>th</sup> September, 2015	40	K Mohan	NIL	No

**Notes:**

1. During the Financial Year 2017-18, there was no employee who was in receipt of remuneration for the year, which in the aggregate, was not less than Rupees One Crore and Two Lakh.
2. During the Financial Year 2017-18, there was no employee who was in receipt of remuneration for any part of the year, at a rate which, in the aggregate, was not less than Rupees Eight Lakh and Fifty Thousand per month.
3. During the Financial Year 2017-18 (including any part thereof), there was no employee who was in receipt of remuneration, which in aggregate or at a rate, which in aggregate, was in excess of that drawn by the Managing Director or Whole-time Director and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.