

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Company Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS :

i.	CIN	L17120MH1984PLC033553
	Registration Date	25 th July, 1984
	Name of the Company	Mandhana Industries Limited
	Category / Sub-category of the Company	Company Limited by Shares / Indian/ Non-Government Company.
	Address of the Registered Office & Contact Details	Plot No. C-3, MIDC, Tarapur Industrial Area Boisar, Dist : Palghar – 401 506 Tel : 91-2525-605704/05/06
ii.	Address of the corporate Office & Contact Details	Marathon Futurex, Unit No. A - 2402, Mafatlal Mills Compound, N. M. Joshi Marg, Lower Parel, Mumbai 400 013 Tel.: 91-22-43539191 Fax: 91-22-43539392 email : cs@mandhana.com Web : www.mandhana.com
iii.	Whether Listed Company	Yes (BSE Limited & National Stock Exchange of India Limited)
iv.	Name, Address & contact Details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited (Unit: Mandhana Industries Ltd.) C-101, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai – 400 083 Tel: 91-22-49186000 Fax : 91-22-49186060 email : rnt.helpdesk@linkintime.co.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company are given below:-

Sr. No.	Name & Description of main product / services	NIC Code of the Product / Service*	% to total turnover of the Company #
1	Textiles and Garments Manufacturing Company	131 - Spinning, weaving and finishing of textiles	54.65 %
		141 - Manufacture of wearing apparel, except fur apparel	45.35 %

*As per National Industrial Classification - Ministry of Statistics and Programme Implementation
#On the basis of Gross Turnover

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

The Company does not have any Subsidiary / Associate Company.

IV SHAREHOLDING PATTERN (Equity Share Capital. Break up as % to total Equity)

(i) Category-wise Shareholding

Sr No	Category of Shareholders	No of Shares held at the beginning of the year (01.04.2018)				No of Shares held at the end of the year (31.03.2019)				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group *									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	9111820	0	9111820	27.51	9111820	0	9111820	13.75	-13.75
(b)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Any Other (Specify)									
	Bodies Corporate	1497783	0	1497783	4.52	1497783	0	1497783	2.26	-2.26
	Sub Total (A)(1)	10609603	0	10609603	32.03	10609603	0	10609603	16.02	-16.01
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Government	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	10609603	0	10609603	32.03	10609603	0	10609603	16.02	-16.01

(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Alternate Investment Funds	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Foreign Portfolio Investor	560	0	560	0.00	0	0	0	0.00	-0.00
(f)	Financial Institutions / Banks	690148	0	690148	2.08	690148	0	690148	1.04	-1.04
(g)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Provident Funds/ Pension Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other (Specify)									
	Sub Total (B)(1)	690708	0	690708	2.09	690148	0	690148	1.04	-1.04
[2]	Central Government/ State Government(s)/ President of India									
	Central Government / State Government(s)	208	0	208	0.00	0	0	0	0.00	-0.00
	Sub Total (B)(2)	208	0	208	0.00	0	0	0	0.00	-0.00
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	11591034	3153	11594187	35.00	11234651	2603	11237254	16.96	-18.04
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	7146138	0	7146138	21.57	7981129	0	7981129	24.09	2.52
(b)	NBFCs registered with RBI	0	0	0	0.00	2350	0	2350	0.00	0.00
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Other (Specify)				0.00					
	IEPF	0	0	0	0.00	208	0	208	0.00	0.00
	Hindu Undivided Family	655933	0	655933	1.98	802395	0	802395	1.21	-0.77
	Non Resident Indians (Non Repat)	47606	0	47606	0.14	83679	0	83679	0.13	-0.02

	Non Resident Indians (Repat)	601925	0	601925	1.82	473711	0	473711	0.72	-1.10
	Clearing Member	561356	0	561356	1.69	317630	0	317630	0.48	-1.22
	Bodies Corporate	1216249	0	1216249	3.67	925806	0	925806	1.40	-2.27
	Sub Total (B)(3)	21820241	3153	21823394	65.88	21821559	2603	21824162	0.00	17.06
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	22511157	3153	22514310	67.97	22511707	2603	22514310	-0.00	16.01
	Total (A)+(B)	33120760	3153	33123913	100.00	33121310	2603	33123913	100.00	0.00
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	0	0	0	0.00	0	0	0	0.00	0.00
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.00	0	0	0	0.00	0.00
	Total (A)+(B)+(C)	33120760	3153	33123913	100.00	33121310	2603	33123913	100.00	

@ The figures have been rounded off to two decimal places and the same represent percentage (%) shareholding *vis-a-vis* the paid up capital of the Company, on such particular day.

* The Resolution Plan submitted by M/s Formation Textiles LLC (“FTL”) has been approved by the Honorable National Company Law Tribunal (NCLT) vide its Order dated 30th November, 2018. Subsequently, the management of the Company has been taken over by FTL and hence, FTL is the new promoter of the Company and will subscribe to the equity shares of the Company as per Resolution Plan in due course. The Company is in the process of making application for re-classification of its promoters with various regulatory authorities.

(ii) **Shareholding of Promoters:**

Sr No	Shareholder's Name	Shareholding at the beginning of the year 01.04.2018			Shareholding at the end of the year – 31.03.2019			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	PURUSHOTTAM CHHAGANLAL MANDHANA	1720600	5.19	0.00	1720600	2.60	0.00	-2.60
2	MAHAN SYNTHETIC TEXTILES PVT LTD	1497783	4.52	0.00	1497783	2.26	0.00	-2.26
3	PREMA PURUSHOTTAM MANDHANA	1166609	3.52	0.00	1166609	1.76	0.00	-1.76
4	BIHARILAL C MANDHANA	1098000	3.31	0.00	1098000	1.66	0.00	-1.66
5	PRIYAVRAT P MANDHANA	920705	2.78	0.01	920705	1.39	0.01	-1.39
6	ARNAV MANISH MANDHANA	814000	2.46	0.00	814000	1.23	0.00	-1.23
7	SUDHA BIHARILAL MANDHANA	561352	1.69	0.00	561352	0.85	0.00	-0.85
8	MANISH BIHARILAL MANDHANA	519000	1.57	0.00	519000	0.78	0.00	-0.78
9	VINAY BIHARILAL MANDHANA	479000	1.45	0.00	479000	0.72	0.00	-0.72
10	MANISH BIHARILAL MANDHANA	468339	1.41	0.00	468339	0.71	0.00	-0.71
11	BIHARILAL CHHAGANLAL MANDHANA	452565	1.37	0.00	452565	0.68	0.00	-0.68
12	MUSKAAN MANISH MANDHANA	410000	1.24	0.00	410000	0.62	0.00	-0.62

13	PURUSHOTTAM CHHAGANLAL MANDHANA	339681	1.03	0.00	339681	0.51	0.00	-0.51
14	SANGEETA MANISH MANDHANA	155680	0.47	0.00	155680	0.24	0.00	-0.24
15	SHAKUNTALA R DARGAD	2289	0.01	0.00	2289	0.00	0.00	-0.00
16	BHAGWATI MADANLAL CHANDAK	2000	0.01	0.00	2000	0.00	0.00	-0.00
17	TULSABAI VASANTLAL CHANDAK	2000	0.01	0.00	2000	0.00	0.00	-0.00
	Total	10609603	32.03	0.01	10609603	16.02	0.01	-16.01

Note 1: The figures have been rounded off to two decimal places and the same represent percentage (%) shareholding vis a vis the paid up capital of the Company, on such particular day.

Note 2 :The abovementioned promoters were promoters prior to take over of management and control of the Company on 31st January, 2019 by M/s Formation Textiles LLC (“FTL”) as per the resolution plan, which was approved by Honorable National Company Law Tribunal (NCLT) vide its Order dated 30th November, 2018. The Company is in the process of making application for re-classification of its promoters with various regulatory authorities.

(iii) Change in Promoters Shareholding (as at the respective weekly beneficial position date):-

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year 01.04. 2018		Transactions during the year		Cumulative Shareholding at the end of the year 31.03.2019	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	PURUSHOTTAM CHHAGANLAL MANDHANA	1720600	5.19	-	-	1720600	5.19
	AT THE END OF THE YEAR					1720600	5.19
2	MAHAN SYNTHETIC TEXTILES PVT LTD	1497783	4.52	-	-	1497783	4.52
	AT THE END OF THE YEAR					1497783	4.52
3	PREMA PURUSHOTTAM MANDHANA	1166609	3.52	-	-	1166609	3.52
	AT THE END OF THE YEAR					1166609	3.52
4	BIHARILAL C MANDHANA	1098000	3.31	-	-	1098000	3.31
	AT THE END OF THE YEAR					1098000	3.31
5	PRIYAVRAT P MANDHANA	920705	2.78	-	-	920705	2.78
	AT THE END OF THE YEAR					920705	2.78
6	ARNAV MANISH MANDHANA	814000	2.46	-	-	814000	2.46

	AT THE END OF THE YEAR					814000	2.46
7	SUDHA BIHARILAL MANDHANA	561352	1.69	-	-	561352	1.69
	AT THE END OF THE YEAR					561352	1.69
8	MANISH BIHARILAL MANDHANA	519000	1.57	-	-	519000	1.57
	AT THE END OF THE YEAR					519000	1.57
9	VINAY BIHARILAL MANDHANA	479000	1.45	-	-	479000	1.45
	AT THE END OF THE YEAR					479000	1.45
10	MANISH BIHARILAL MANDHANA	468339	1.41	-	-	468339	1.41
	AT THE END OF THE YEAR					468339	1.41
11	BIHARILAL CHHAGANLAL MANDHANA	452565	1.37	-	-	452565	1.37
	AT THE END OF THE YEAR					452565	1.37
12	MUSKAAN MANISH MANDHANA	410000	1.24	-	-	410000	1.24
	AT THE END OF THE YEAR					410000	1.24
13	PURUSHOTTAM CHHAGANLAL MANDHANA	339681	1.03	-	-	339681	1.03
	AT THE END OF THE YEAR					339681	1.0255
14	SANGEETA MANISH MANDHANA	155680	0.47	-	-	155680	0.47
	AT THE END OF THE YEAR					155680	0.47
15	SHAKUNTALA R DARGAD	2289	0.01	-	-	2289	0.01
	AT THE END OF THE YEAR					2289	0.0069
16	BHAGWATI MADANLAL CHANDAK	2000	0.01	-	-	2000	0.01
	AT THE END OF THE YEAR					2000	0.006
17	TULSABAI VASANTLAL CHANDAK	2000	0.01	-	-	2000	0.01
	AT THE END OF THE YEAR					2000	0.01

Note 1 : The figures have been rounded off to two decimal places and the same represent percentage (%) shareholding vis a vis the paid up capital of the Company, on such particular day.

Note 2 :The abovementioned promoters were promoters prior to take over of management and control of the Company on 31st January, 2019 by M/s Formation Textiles LLC (“FTL”) as per the resolution plan, which was approved by Honorable National Company Law Tribunal (NCLT) vide its Order dated 30th November, 2018. The Company is in the process of making application for re-classification of its promoters with various regulatory authorities.

**(iv) Shareholding Pattern of Top 10 Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)
(as at the respective date of weekly beneficiary position)**

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 01.04. 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 31.03. 2019	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	LIFE INSURANCE CORPORATION OF INDIA	658331	1.99			658331	1.99
	AT THE END OF THE YEAR					658331	1.99
2	DINESH BHIKABHAI PATEL	0	0			0	0
	Market Buy			24 Aug 2018	1400	1400	0.00
	Market Buy			31 Aug 2018	30000	31400	0.09
	Market Buy			07 Sep 2018	235225	266625	0.80
	Market Buy			14 Sep 2018	160116	426741	1.29
	Market Buy			21 Sep 2018	62500	489241	1.48

	Market sell			14 Dec 2018	-50000	439241	1.33
	AT THE END OF THE YEAR					439241	1.33
3	DEEPAK CHAND AGARWAL	0	0			0	0
	Market Buy			18 May 2018	100000	100000	0.30
	Market Buy			22 Jun 2018	100000	200000	0.60
	Market Buy			31 Aug 2018	200000	400000	1.21
	AT THE END OF THE YEAR					400000	1.21
4	TAMANNA MAHESHWARI	350000	1.06			350000	1.06
	AT THE END OF THE YEAR					350000	1.06
5	KARVY STOCK BROKING LIMITED-CLIENT ACCOUNT-NSE CM	287495	0.87			287495	0.87
	Market sell			06 Apr 2018	-4723	282772	0.85
	Market sell			13 Apr 2018	-3710	279062	0.84
	Market sell			20 Apr 2018	-1564	277498	0.84
	Market Buy			27 Apr 2018	562	278060	0.84
	Market sell			04 May 2018	-885	277175	0.84
	Market sell			11 May 2018	-797	276378	0.83
	Market Buy			18 May 2018	610	276988	0.84
	Market sell			25 May 2018	-431	276557	0.83
	Market Buy			01 Jun 2018	3000	279557	0.84
	Market sell			08 Jun 2018	-26025	253532	0.77
	Market Buy			15 Jun 2018	1406	254938	0.77
	Market Buy			22 Jun 2018	2370	257308	0.78
	Market sell			30 Jun 2018	-430	256878	0.78
	Market sell			06 Jul 2018	-8505	248373	0.75
	Market sell			13 Jul 2018	-465	247908	0.75
	Market Buy			20 Jul 2018	386	248294	0.75
	Market sell			27 Jul 2018	-1100	247194	0.75
	Market sell			03 Aug 2018	-530	246664	0.74

	Market Buy			10 Aug 2018	324	246988	0.75
	Market sell			17 Aug 2018	-110	246878	0.75
	Market sell			24 Aug 2018	-50055	196823	0.59
	Market sell			31 Aug 2018	-2050	194773	0.59
	Market sell			07 Sep 2018	-3517	191256	0.58
	Market sell			14 Sep 2018	-3890	187366	0.57
	Market Buy			21 Sep 2018	491	187857	0.57
	Market sell			05 Oct 2018	-1850	186007	0.56
	Market sell			12 Oct 2018	-330	185677	0.56
	Market Buy			19 Oct 2018	122	185799	0.56
	Market sell			26 Oct 2018	-579	185220	0.56
	Market Buy			02 Nov 2018	276	185496	0.56
	Market sell			09 Nov 2018	-90	185406	0.56
	Market sell			16 Nov 2018	-1020	184386	0.56
	Market sell			23 Nov 2018	-34	184352	0.56
	Market sell			30 Nov 2018	-2936	181416	0.55
	Market sell			07 Dec 2018	-2000	179416	0.54
	Market sell			14 Dec 2018	-1100	178316	0.54
	Market sell			28 Dec 2018	-500	177816	0.54
	Market sell			31 Dec 2018	-200	177616	0.54
	Market sell			04 Jan 2019	-561	177055	0.53
	Market sell			11 Jan 2019	-2300	174755	0.53
	Market sell			18 Jan 2019	-5	174750	0.53
	Market sell			25 Jan 2019	-1808	172942	0.52
	Market Buy			01 Feb 2019	1400	174342	0.53
	AT THE END OF THE YEAR					174342	0.53
6	AYSHA BEGUM MAHAMMAD	148873	0.45			148873	0.45
	AT THE END OF THE YEAR					148873	0.45
7	LAL TOLANI	144530	0.44			144530	0.44
	AT THE END OF THE YEAR					144530	0.44

8	MANDANNA B A	133585	0.40			133585	0.40
	Market Buy			01 Jun 2018	500	134085	0.40
	AT THE END OF THE YEAR					134085	0.40
9	BINOD KUMAR SINGH	131502	0.40			131502	0.40
	AT THE END OF THE YEAR					131502	0.40
10	PINKY KHANNA	0	0			0	0
	Market Buy			10 Aug 2018	10000	10000	0.03
	Market Buy			14 Sep 2018	45000	55000	0.17
	Market Buy			21 Sep 2018	30000	85000	0.26
	Market Buy			29 Sep 2018	10000	95000	0.29
	Market Buy			05 Oct 2018	15000	110000	0.33
	Market Buy			19 Oct 2018	10846	120846	0.36
	Market Buy			18 Jan 2019	3000	123846	0.37
	AT THE END OF THE YEAR					123846	0.37
11	POONAM HARESH CHHABRIA	117180	0.35			117180	0.35
	Market sell			06 Apr 2018	-9377	107803	0.33
	Market sell			13 Apr 2018	-57111	50692	0.15
	Market sell			20 Apr 2018	-50692	0	0
	Market Buy			15 Jun 2018	117180	117180	0.35
	Market sell			31 Aug 2018	-22500	94680	0.29
	Market sell			14 Sep 2018	-21681	72999	0.22
	AT THE END OF THE YEAR					72999	0.22
12	ANGEL BROKING LIMITED	172863	0.52			172863	0.52
	Market Buy			06 Apr 2018	16657	189520	0.57
	Market Buy			13 Apr 2018	54304	243824	0.74
	Market Buy			20 Apr 2018	42319	286143	0.86
	Market Buy			27 Apr 2018	2226	288369	0.87
	Market Buy			04 May 2018	10096	298465	0.90
	Market sell			11 May 2018	-88358	210107	0.63
	Market Buy			18 May 2018	16031	226138	0.68

	Market sell			25 May 2018	-3551	222587	0.67
	Market sell			01 Jun 2018	-5763	216824	0.65
	Market Buy			08 Jun 2018	69606	286430	0.86
	Market sell			15 Jun 2018	-198282	88148	0.27
	Market sell			22 Jun 2018	-16106	72042	0.22
	Market sell			30 Jun 2018	12150	84192	0.25
	Market sell			06 Jul 2018	-12649	71543	0.22
	Market sell			13 Jul 2018	-9483	62060	0.19
	Market Buy			20 Jul 2018	12375	74435	0.22
	Market Buy			27 Jul 2018	4034	78469	0.24
	Market Buy			03 Aug 2018	683	79152	0.24
	Market sell			10 Aug 2018	-67	79085	0.24
	Market sell			17 Aug 2018	-7186	71899	0.22
	Market sell			24 Aug 2018	-803	71096	0.21
	Market Buy			31 Aug 2018	13981	85077	0.26
	Market Buy			07 Sep 2018	709	85786	0.26
	Market sell			14 Sep 2018	-1606	84180	0.25
	Market sell			21 Sep 2018	-138	84042	0.25
	Market Buy			29 Sep 2018	1773	85815	0.26
	Market Buy			05 Oct 2018	9914	95729	0.29
	Market Buy			12 Oct 2018	17406	113135	0.34
	Market Buy			19 Oct 2018	2699	115834	0.35
	Market sell			26 Oct 2018	-4727	111107	0.34
	Market sell			02 Nov 2018	-9671	101436	0.31
	Market Buy			09 Nov 2018	15712	117148	0.35
	Market Buy			16 Nov 2018	460	117608	0.36
	Market sell			23 Nov 2018	-1177	116431	0.35
	Market sell			30 Nov 2018	-31022	85409	0.26
	Market Buy			07 Dec 2018	2266	87675	0.26
	Market sell			14 Dec 2018	-10100	77575	0.23

	Market Buy			21 Dec 2018	17	77592	0.23
	Market sell			28 Dec 2018	-391	77201	0.23
	Market Buy			31 Dec 2018	1787	78988	0.24
	Market sell			04 Jan 2019	-1495	77493	0.23
	Market sell			11 Jan 2019	-3589	73904	0.22
	Market sell			18 Jan 2019	-4257	69647	0.21
	Market Buy			25 Jan 2019	3028	72675	0.22
	Market sell			01 Feb 2019	-9888	62787	0.19
	Market sell			08 Feb 2019	-3833	58954	0.18
	Market Buy			15 Feb 2019	1054	60008	0.18
	AT THE END OF THE YEAR					60008	0.18
13	R NAGESWARA RAO	129492	0.3909			129492	0.39
	Market sell			13 Apr 2018	-60050	69442	0.21
	Market sell			07 Sep 2018	-20000	49442	0.15
	Market sell			14 Sep 2018	-9460	39982	0.12
	AT THE END OF THE YEAR					39982	0.12

(v) Shareholding of directors & KMP:

Sr. No.	Name	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
1	Mr. Piyush Viradia #				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0
2	Mr. Piyush Vrajlal Doshi #				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0

3	Mr. Todd Robinson #				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0
4	Ms. Cynthia Dibartolo # @				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0
5	Mr. Lawrence Steckman # @				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0
6	Mr. Nimesh Patel #				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0
7	Ms. Alka Patel # @				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	79529	0.24	79529	0.24
8	Mr. Chirayu Chhibber #				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0
9	Mrs. Divya Trivedi *				
	At the beginning of the year	NA	NA	NA	NA
	At the end of the year	0	0	0	0

Appointed in board meeting held on 31st January, 2019 effective from 30th January, 2019.

@ Consequent to the reduction of share capital of the Company, the shares of Ms. Alka Patel's stood reduced to 7953 equity shares of Rs. 10/-

each on re-listing date 4th June, 2019.

@ Ms. Cynthia Dibartolo and Mr. Lawrence Steckman have resigned and ceased to be Directors of the Company with effect from 25th July, 2019.

* Ms. Divya Manish Trivedi has resigned as Company Secretary and the Compliance Officer of the Company effective from 25th February, 2019

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Lakh)

	Secured Loans excluding deposits		Unsecured Loans	Deposits	Total Indebtedness
	Term loan	Working Capital			
Indebtedness at the beginning of the financial year					
i) Principal amount	31351	71710.16	1650	-	104711.16
ii) Interest due but not paid	8501.66	13057.27	189.43	-	21748.36
iii) Interest accrued but not due					
Total = (i+ii+iii)	39852.66	84767.65	1839.43	-	*126459.52
Change in Indebtedness during the financial year					
Additions	-	-	-	-	-
Reduction	-	-	-	-	-
Exchange Difference (Gain/Loss)	-	-	-	-	-
Net Change	-	-	-	-	-
Indebtedness at the end of the financial year					
i) Principal amount	31351	71710.16	1650	-	104711.16
ii) Interest due but not paid	8501.66	13057.27	189.43	-	21748.36
iii) Interest accrued but not due					
Total = (i+ii+iii)	39852.66	84767.65	1839.43	-	*126459.52

***The total outstanding loans repayable to the Financial Creditors shown in the financial statement is Rs.1264.60 Crore. After the order of approval by NCLT of the resolution plan submitted by Formation Textiles LLC (resolution applicant), the total liability toward the financial creditors is Rs.480 Crore.**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole time Director and/ or Manager :

(in Rs.)

Sl No.	Particulars of Remuneration	Name of the MD/WTD/Manager		
		Mr. Piyush Vrajlal Doshi #	Mr. Deepak Dhumal \$	Total Amount
1	Gross Salary			
	a) Salary as per provisions contained in Section 17(1) of the Income Tax, 1961	1,38,036/-	1,61,290/-	2,99,326/-
	b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	-	-	-
	c) Profits in lieu of salary under section 17(3) of the Income Tax, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As % of profit			
	- Others (Specify)			
5	Others - Specify	-	-	-
	Total (A)	1,38,036/-	1,61,290/-	2,99,326/-
	<i>Ceiling as per the Act.</i>	The Remuneration of Rs.2,99,326/- is within the limit of Rs.60,00,000/- specified under Item A of Section II of Part II of Schedule V of the Companies Act, 2013		

On 30th January, 2019, Mr. Piyush Vrajlal Doshi has been appointed as Non-Executive Independent Director in board meeting held on 31st

January, 2019 and then appointed as the Managing Director of the Company pursuant to the provision of Section 2(54), Section 196 of the Companies Act, 2013 ('Act') for a period of 3 years w.e.f. 14th February, 2019 on the board meeting held on 14th February, 2019.

\$ Mr. Deepak Dhumal was appointed on 14th February, 2019 as Executive Director and resigned on 15th March, 2019.

B. Remuneration to other Directors:

Particulars of Remuneration	Name of the Directors								Total Amt. in Rs.
	Mr. Piyush Viradia # (Non-Executive Chairman)	Mr. Piyush Vrajlal Doshi # (Independent Director)	Mr. Todd Robinson # (Non-Executive Independent Director)	Ms. Cynthia Dibartolo # @ (Non-Executive Independent Director)	Mr. Lawrence Steckman # @ (Non-Executive Independent Director)	Mr. Nimesh Patel # (Non-Executive Director)	Ms. Alka Patel # (Non-Executive Independent Director)	Mr. Chirayu Chhibber # (Non-Executive Independent Director)	
a) Fees for Attending Board / Audit/ Committee Meetings	40,000/-	60,000/-	40,000/-	40,000/-	40,000/-	20,000/-	40,000/-	60,000/-	3,40,000/-
b) Commission	-	-	-	-	-	-	-	-	-
c) Others-Specify	-	-	-	-	-	-	-	-	-
Total B	40,000/-	60,000/-	40,000/-	40,000/-	40,000/-	20,000/-	40,000/-	60,000/-	3,40,000/-
Total Managerial remuneration (A+B)									6,39,326/-
Overall Ceiling as per the Act	The Remuneration of Rs.2,99,326/- is within the limit of Rs.60,00,000/- specified under Item A of Section II of Part II of Schedule V of the Companies Act, 2013								

Appointed in board meeting held on 31st January, 2019 effective from 30th January, 2019.

\$ On 30th January, 2019, Mr. Piyush Doshi has been appointed as Non-Executive Independent Director in board meeting held on 31st January,

2019 and then appointed as the Managing Director of the Company pursuant to the provision of Section 2(54), Section 196 of the Companies Act, 2013 ('Act') for a period of 3 years w.e.f. 14th February, 2019 on the board meeting held on 14th February, 2019.

@ Ms. Cynthia Dibartolo and Mr. Lawrence Steckman have resigned and ceased to be Directors of the Company with effect from 25th July, 2019.

Note: *Sitting fees paid is within the limit of Rs.1,00,000/- per meeting as prescribed under the Act. Sitting fees has not been considered under 'Total Managerial Remuneration (A+B)' in view of Section 197(2) of the Act.*

C. Remuneration to Key Managerial Personnel (Other than Managing Director/Joint Managing Director/Whole Time Director/Manager):

Sr. No.	Particulars of Remuneration	Key Managerial Personnel (Amount in Rs.)
		Mrs. Divya Trivedi , Company Secretary*
1	Gross Salary	
	d) Salary as per provisions contained in Section 17(1) of the Income Tax, 1961	2,75,000/-
	e) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	-
	f) Profits in lieu of salary under section 17(3) of the Income Tax, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	-
	- As % of profit	-
	- Others (Specify)	-
5	Others - Specify	-

* Ms. Divya Manish Trivedi has resigned as Company Secretary and the Compliance Officer of the Company effective from 25th February, 2019

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no penalties/ punishment/compounding of offences for breach of any section of the Companies Act against the Company or its Directors or other officers in default, if any, during the year.

For **MANDHANA INDUSTRIES LIMITED**

Piyush Vrajlal Doshi
Managing Director
DIN : 07597924

Place: Mumbai
Date: 13th August, 2019