



MANDHANA INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended			For the Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PART I						
1	Income from Operations					
	(a) Net Sales/Income from Operations	48,085.85	42,207.40	44,366.39	168,497.75	151,793.76
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	48,085.85	42,207.40	44,366.39	168,497.75	151,793.76
2	Expenditure					
	(a) Cost of materials consumed	24,305.51	12,189.43	15,031.06	68,996.60	56,216.34
	(b) Purchase of Stock-in-Trade	19,313.01	8,634.46	17,892.74	45,038.84	42,656.90
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(11,712.84)	6,913.43	(4,859.86)	(3,704.06)	(1,295.46)
	(d) Employee Benefits expense	2,419.67	2,258.28	2,044.21	8,899.03	7,661.87
	(e) Manufacturing Cost	4,244.67	3,665.70	4,496.64	14,732.40	15,443.62
	(f) Depreciation and amortisation expenses	1,105.63	1,002.68	771.06	3,999.63	2,918.71
	(g) Other expenses	2,115.87	1,794.13	2,273.20	7,470.15	7,071.73
	Total	41,791.52	36,458.11	37,649.05	145,432.59	130,673.71
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	6,294.33	5,749.29	6,717.34	23,065.16	21,120.05
4	Other Income	245.61	7.20	251.41	748.31	(301.51)
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs(3+4)	6,539.94	5,756.49	6,968.75	23,813.47	20,818.54
6	Finance Costs	3,242.95	2,642.31	2,326.52	10,775.88	9,697.21
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	3,296.99	3,114.18	4,642.23	13,037.59	11,121.33
8	Tax Expenses - Current Tax	1,030.07	1,102.96	1,566.87	4,412.95	3,292.46
	- Deferred Tax (Assets)/Liability	183.65	(16.76)	487.08	190.62	801.43
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	2,083.27	2,027.98	2,588.28	8,434.02	7,027.44
10	Income Tax paid of Earlier Year	76.57	-	-	125.42	1,103.17
11	Net Profit (+)/Loss (-)	2,006.70	2,027.98	2,588.28	8,308.60	5,924.27
12	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39
13	Reserves (excluding revaluation reserves)	54,484.34	53,145.35	47,037.44	54,484.34	47,037.44
14	Debenture Redemption Reserve	1,900.00	2,000.00	2,000.00	1,900.00	2,000.00
15	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	6.06	6.12	7.81	25.08	17.89
16	Debt Equity Ratio	0.66	0.71	0.93	0.66	0.93
17	Debt Service Coverage Ratio(DSCR)	1.14	1.31	1.76	1.14	1.28
18	Interest Service Coverage Ratio (ISCR)	2.02	2.18	3.00	2.21	2.15
Notes						
Formula For Computation of Ratios:						
Debt Equity Ratio :- Long Term loan / Networkth						
Debt Service Coverage Ratio(DSCR) :- Earning before Interest and Tax /(Interest + principal Repayment)						
Interest Service Coverage Ratio (ISCR) :- Earning before Interest and Tax / Interest Expenses						
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	i) Number of Shares	9,688,315	10,139,838	10,300,926	9,688,315	10,300,926
	ii) Percentage of shareholding	29.25%	30.61%	31.10%	29.25%	31.10%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-- Number of shares	11,501,040	14,480,540	12,553,810	11,501,040	12,553,810
	-- Percentage of shares (as a % of the total shareholding of promoter)	49.08	63.00%	55.01%	49.08	55.01%
	-- Percentage of shares (as a % of the total share capital of the company)	34.72	43.72%	37.90%	34.72	37.90%
	b) Non-encumbered					
	-- Number of shares	11,934,558	8,503,535	10,269,177	11,934,558	10,269,177
	-- Percentage of shares (as a % of the total shareholding of promoter)	50.92	37.00%	44.99%	50.92	44.99%
	-- Percentage of shares (as a % of the total share capital of the company)	36.03	25.67%	31.00%	36.03	31.00%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL



MANDHANA INDUSTRIES LIMITED

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2015

(Rs. In Lacs)

Particulars	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	3,312.39	3,312.39
(b) Reserves & Surplus	56,384.35	49,037.44
Sub-Total - Shareholders' funds	59,696.74	52,349.83
Non-Current Liabilities	-	
(a) Long-Term Borrowings	26,488.38	38,401.09
(b) Deferred Tax Liabilities (Net)	8,194.24	8,088.23
(c) Other Long Term Liabilities	26.75	26.70
(d) Long-Term Provisions	95.50	62.71
Sub-Total-Non-Current Liabilities	34,804.87	46,578.73
Current Liabilities	-	
(a) Short-Term Borrowings	50,011.35	44,982.64
(b) Trade Payables	11,141.91	9,120.19
(c) Other Current Liabilities	14,621.31	11,251.77
(d) Short-Term Provisions	4,314.15	3,104.26
Sub-Total - Current Liabilities	80,088.72	68,458.86
TOTAL - EQUITY AND LIABILITIES	174,590.33	167,387.42
ASSETS		
Non-Current Assets		
(a) Fixed Assets	57,135.39	56,564.20
(b) Long-Term Loans and Advances	4,757.94	6,784.22
Sub-Total - Non-Current Assets	61,893.33	63,348.42
Current Assets		
(a) Current Investments	0.26	78.97
(b) Inventories	55,579.15	53,838.53
(c) Trade Receivables	45,601.58	38,990.50
(d) Cash and Bank Balances	1,180.11	1,080.86
(e) Short-Term Loans and Advances	6,972.48	5,876.13
(f) Other Current Assets	3,363.42	4,174.01
Sub-Total - Current Assets	112,697.00	104,039.00
TOTAL ASSETS	174,590.33	167,387.42



MANDHANA INDUSTRIES LIMITED
SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT

(Rs. In Lacs)

Sr No.	Particulars	For the Quarter Ended			For the Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Segment Revenue					
	[a] Textiles	37,312.30	34,253.85	33,071.66	135,377.60	123,140.07
	[b] Garment	10,446.16	7,953.55	11,294.73	32,792.76	29,598.29
	[c] Other	327.39			327.39	
	Total	48,085.85	42,207.40	44,366.39	168,497.75	152,738.36
	Less: Inter-segment Revenue	-	-	-	-	944.60
	Total Revenue	48,085.85	42,207.40	44,366.39	168,497.75	151,793.76
2	Segment Profit / (Loss) Before Tax & Interest					
	[a] Textiles	3,793.45	3,870.62	4,021.62	15,230.94	14,287.73
	[b] Garment	2,173.48	1,878.67	2,695.72	7,506.82	6,832.32
	Total	5,966.93	5,749.29	6,717.34	22,737.76	21,120.05
	Less: Interest	3,242.95	2,642.31	2,326.52	10,775.88	9,697.21
		2,723.98	3,106.98	4,390.82	11,961.88	11,422.84
	Add: Unallocable Income	573.01	7.20	251.41	1,075.71	(301.51)
	Profit Before Tax	3,296.99	3,114.18	4,642.23	13,037.59	11,121.33
3	Capital Employed					
	[a] Textiles	78,897.30	80,192.30	80,666.79	78,897.30	80,666.79
	[b] Garment	19,950.44	20,067.09	20,139.41	19,950.44	20,139.41
	Total	98,847.74	100,259.39	100,806.20	98,847.74	100,806.20

Notes :

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May, 2015.
- 2 The Figures of the quarter ended 31.03.2015 and corresponding Quarter ended 31.03.2014 have been arrived at by deducting the published figures up to the Nine Month ended 31.12.2014 and 31.12.2013 with the figures of financial year ended 31.03.2015 & 31.03.2014 respectively.
- 3 Company has adopted estimated useful life of fixed assets as stipulated by schedule II to the Companies Act 2013 or re- assessed useful life based on managment evaluation, applicable for accounting periods commencing 1st April 2014 Consequently ,depreciation for the quarter and year ended 31st March ,2015 is higher and the profit before tax lower by Rs 222.52 lacs and Rs. 890.08 lacs respectively.
- 4 The Board of Directors has recommended dividend @ Rs. 2.00 per Equity share on par value of Rs. 10 per Equity share for the financial year ended on 31st March, 2015, subject to Shareholders' approval in the ensuing Annual General Meeting.
- 5 No investor grievance was received during the quarter under review. No Investor grievances were outstanding at the beginning and end of the quarter.
- 6 Previous period figures have been regrouped/rearranged, wherever necessary.

for MANDHANA INDUSTRIES LIMITED

Sd/-

**Purushottam C.Mandhana
Chairman & Managing Director**

Mumbai, Dated: 29th May, 2015