



MANDHANA

a whirlpool of ideas!

CIN : L17120MH1984PLC033553

Registered Office : Plot No. C-3, M.I.D.C., Tarapur Industrial, Area Boisar - 401 506.

8th June, 2017

To,
BSE Limited
Department of Corporate Service
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Information in accordance with Regulation 52(4) and 52(5) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Please find herein below the information required to be furnished pursuant to the provisions of Regulation 52(4) and 52(5) of the Listing Regulations and certificate issued by Debenture Trustee that it has taken note of the contents under Regulation 52(5).

Kindly acknowledge the receipt of the same.

Yours faithfully,
for **Mandhana Industries Limited**

Purushottam C. Mandhana

Purushottam C. Mandhana
(Chairman and Managing Director)



Encl.: As above



MANDHANA INDUSTRIES LTD.

Office: 205 - 214, Peninsula Center, Dr. S.S. Rao Road, Parel, Mumbai - 400 012, India.

Tel.: 91-22-43539191 • Fax: 91-22-43539216 / 17 / 18 • E-mail: info@mandhana.com • Website: www.mandhana.com

I. Disclosures pursuant to Regulation 52(4) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 financial year ended 31st March, 2017:-

1. Credit Rating:

The secured listed Non-Convertible Debentures of the Company are rated as CARE 'D' by Credit Analysis & Research Limited vide its letter dated 23rd January, 2017.

2. Asset coverage:

The secured listed Non-Convertible Debentures of the Company aggregating to Rs. 57 crores as on 31st March, 2017 are secured by all the movable & immovable assets situated at Plot no E-25 & E-33, M.I.D.C., Tarapur Industrial Area, Palghar - 401506 and Asset Cover Ratio stands at 1.14 times as on 31st March, 2017.

3. Previous due date for the payment of principal and interest:

Following principal and interest have not been paid on its due date mentioned hereunder:

Sr. No.	ISIN	Due dates for payment of Interest & Principal between the period from 01/10/2016 to 31/03/2017	
		Interest	Principal
1.	INE087J07041	03/10/2016	03/10/2016
2.	INE087J07017	15/03/2017	15/03/2017
3.	INE087J07025	28/03/2017	28/03/2017
4.	INE087J07033	28/12/2016	28/03/2017
		28/03/2017	

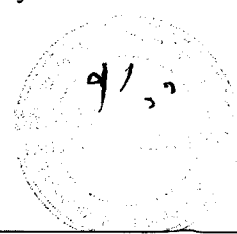
4. Next due date for the payment of principal and interest along with the amount:

Sr. No.	ISIN	Due Dates From 01/04/2017 to 30/09/2017		Amount due as on due date*	
		Interest	Principal	Interest	Principal
1.	INE087J07033	28/06/2017	28/09/2017	Rs. 37.05 Lakh	Rs. 900 Lakh
		28/09/2017		Rs. 37.05 Lakh	

* Principal due represents sum of Rs. 300 Lakh (which would be due on 28/09/2017) and previous outstanding principals of Rs. 300 Lakh (which was due on 28/09/2016) and Rs, 300 Lakh (which was due on 28/03/2017). Therefore, the calculation of interest due is based on the principal outstanding as on 31st March, 2017 viz. Rs. 12 Crore. However, had the repayment been made as per the redemption schedule the interest due would have reduced proportionately.

II. On account of resignation of Independent Directors and consequent lack of quorum in the Audit Committee and Board of Directors of the Company in terms of the requirement of constitution of the Board and the Audit Committee under Regulation 17 and 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company couldn't approve the financial results for the quarter and half year ended 30th September, 2016. The financial results for the said quarter and half year ended 30th September, 2016 was approved in the Meeting of the Audit Committee and Board of Directors of the Company held on 7th March, 2017 (adjourned from 1st March, 2017). Further, the financial results for the quarter and year ended 31st March, 2017 was approved in the Audit Committee and Board Meeting of the Company held on 26th May, 2017.

Hence, the following data is now submitted by the Company for the half year ended 30th September, 2016 and financial year ended 31st March, 2017.



5. Debt Service Coverage Ratio:

The debt service coverage ratio as on 30th September, 2016 was -4.87 and as on 31st March, 2017 it was -2.47.

6. Interest Service Coverage Ratio:

The interest service coverage ratio as on 30th September, 2016 was -9.07 and as on 31st March, 2017 it was -4.42.

7. Debenture Redemption Reserve:

The debenture redemption reserve as on 30th September, 2016 was Rs.1,425 Lakh and remained same for the financial year ended 31st March, 2017.

8. Net Worth:

The Net Worth as on 30th September, 2016 was Rs. -160.82 Lakh and as on 31st March, 2017 was Rs. - 11,079.14 Lakh.

9. Net profit / loss after Tax:

Loss as on 30th September, 2016 was Rs. 60,528.60 Lakh and 31st March, 2017 was Rs. 72,749.88 Lakh (inclusive of other comprehensive income of Rs. 98.26 Lakh).

10. Earnings per share:

The earnings per share as on 30th September, 2016 was Rs. -182.73 per share and as on 31st March, 2017 it was Rs. -219.63 per share.

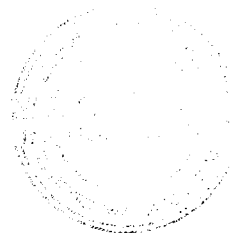
11. Debt Equity Ratio:

Debt Equity ratio of the Company as on 30th September, 2016 was -197.51 and as on 31st March, 2017 was 6.67 as per the Annual Audited Financial Statements of the Company.

Thanking You,

Yours Sincerely,
for **MANDHANA INDUSTRIES LIMITED**


PURUSHOTTAM C. MANDHANA
(Chairman and Managing Director)



No. 2205/ITSL/OPR/2017-18

June 13, 2017

To,

Mandhana Industries Limited

205-214, Peninsula Area,

Dr. S. S. Road, Parel,

Mumbai- 400 012

Dear Sir,

Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)

This has reference to the debentures issued by Mandhana Industries Limited (“**Issuer**”) wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and which are listed on the Bombay Stock Exchange (BSE) (“**Listed Debt Securities**”).

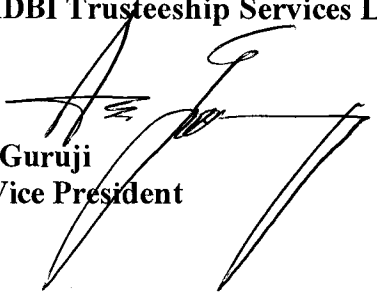
Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI LODR 2015, the Issuer is required to submit the documents as required thereunder along with its half yearly/annual financial results to the stock exchange w.r.t. Listed Debt Securities, along with a letter from the Debenture Trustee, stating that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

With reference to above, we have received as per regulation 52(4), the half yearly information through the issuer's letter dated June 8, 2017 for the financial year ended March 31, 2017 and have noted its contents.

Thanking you,

Yours faithfully,

For **IDBI Trusteeship Services Limited**


Ajit Gururaj
Sr. Vice President