



MANDHANA INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended (Unaudited)			For the Half Year Ended (Unaudited)		For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	31,957.43	21,248.44	22,118.60	53,205.87	42,652.60	98,014.81
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	31,957.43	21,248.44	22,118.60	53,205.87	42,652.60	98,014.81
2	Expenditure						
	(a) Cost of materials consumed	15,858.93	8,407.41	14,496.11	24,266.34	25,918.13	49,138.12
	(b) Purchase of Stock in Trade	4,253.89	3,292.00	2,566.22	7,545.89	5,168.18	14,969.77
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	500.36	245.97	(3,785.73)	746.33	(5,005.33)	(2,426.38)
	(d) Employee Benefit expense	1,528.08	1,275.33	1,107.36	2,803.41	2,149.29	4,771.18
	(e) Manufacturing Cost	3,306.75	3,029.97	2,135.03	6,336.72	4,303.34	9,644.45
	(f) Depreciation and amortisation expenses	653.55	646.64	650.01	1,300.19	1,286.51	2,333.49
	(g) Other expenses	1,072.47	817.16	763.06	1,889.63	1,383.20	3,448.84
	Total	27,174.03	17,714.48	17,932.06	44,888.51	35,203.32	81,879.47
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	4,783.40	3,533.96	4,186.54	8,317.36	7,449.28	16,135.34
4	Other Income	90.30	(106.18)	(33.16)	(15.88)	10.40	86.51
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs	4,873.70	3,427.78	4,153.38	8,301.48	7,459.68	16,221.85
6	Finance Costs	1,411.10	1,901.19	1,568.78	3,312.29	2,811.40	5,904.12
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	3,462.60	1,526.59	2,584.60	4,989.19	4,648.28	10,317.73
8	Tax Expenses - Current Tax	1,011.70	371.75	603.62	1,383.45	1,079.61	2,133.87
	- Deferred Tax (Assets)/Liability	116.77	106.86	223.08	223.63	260.65	873.75
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	2,334.13	1,047.98	1,757.90	3,382.11	3,308.02	7,310.11
10	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39
11	Reserves (excluding revaluation reserves)	41,816.16	39,481.93	35,201.81	41,816.16	35,201.81	38,818.92
12	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	7.05	3.16	5.31	10.21	9.99	22.07
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	i) Number of Shares	11,883,193	12,516,193	12,516,253	11,883,193	12,516,253	12,516,193
	ii) Percentage of shareholding	35.87%	37.79%	37.79%	35.87%	37.79%	37.79%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-- Number of shares	4,040,000	3,970,000	NIL	4,040,000	NIL	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter)	19.02%	19.26%	NIL	19.02%	NIL	NIL
	-- Percentage of shares (as a % of the total share capital of the company)	12.20%	11.99%	NIL	12.20%	NIL	NIL
	b) Non-encumbered						
	-- Number of shares	17,200,720	16,637,720	20,607,660	17,200,720	20,607,660	20,607,720
	-- Percentage of shares (as a % of the total shareholding of promoter)	80.98%	80.74%	100.00%	80.98%	100.00%	100.00%
	-- Percentage of shares (as a % of the total share capital of the company)	51.93%	50.23%	62.21%	51.93%	62.21%	62.21%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012

(Rs. in Lacs)

Particulars	Half Year Ended (Unaudited)		Year Ended (Audited)
	30.09.2012	30.09.2011	31.03.2012
EQUITIES AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	3,312.39	3,312.39	3,312.39
(b) Reserves & Surplus	41,816.16	35,201.81	38,433.95
Sub-Total-Shareholder's funds	45,128.55	38,514.20	41,746.34
Non-Current Liabilities			
(a) Long-Term Borrowings	35,594.80	33,627.03	32,642.84
(b) Deferred Tax Liabilities (Net)	6,871.67	6,034.93	6,648.04
(c) Other Long Term Liabilities	50.14	110.39	83.21
(d) Long Term Provisions	184.14	120.85	189.61
Sub-Total-Non-Current Liabilities	42,700.75	39,893.20	39,563.70
Current Liabilities			
(a) Short-Term Borrowings	30,921.83	22,356.71	31,207.49
(b) Trade Payables	6,078.33	5,436.74	2,687.54
(c) Other Current Liabilities	8,373.68	7,894.31	7,252.07
(d) Short Term Provisions	694.37	972.47	454.56
Sub-Total-Current Liabilities	46,068.21	36,660.23	41,601.66
TOTAL EQUITY AND LIABILITIES	133,897.51	115,067.63	122,911.70
ASSETS			
Non-Current Assets			
(a) Fixed Assets	54,188.81	51,206.10	53,212.28
(b) Non Current Investments	-	-	-
(b) Long Term Loans and Advances	7,485.60	5,737.70	6,542.19
Sub-Total - Non-Current Assets	61,674.41	56,943.80	59,754.47
Current Assets			
(a) Current Investments	197.21	1,850.36	262.87
(b) Inventories	39,951.59	32,918.57	38,203.95
(c) Trade Receivables	20,696.52	13,047.39	18,052.01
(d) Cash and Bank Balances	1,065.38	397.73	292.35
(e) Short Term Loans and Advances	6,899.32	8,168.26	3,167.86
(f) Other Current Assets	3,413.08	1,741.52	3,178.19
Sub-Total - Current Assets	72,223.10	58,123.83	63,157.23
TOTAL ASSETS	133,897.51	115,067.63	122,911.70



MANDHANA INDUSTRIES LIMITED
SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT

(Rs. in Lacs)

Sr No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Segment Revenue						
	[a] Textiles	29,144.58	16,968.85	20,243.92	46,113.43	37,242.43	84,821.37
	[b] Garment	3,813.92	5,226.32	2,749.33	9,040.24	7,211.93	16,998.29
	Total	32,958.50	22,195.17	22,993.25	55,153.67	44,454.36	101,819.66
	Less: Inter-segment Revenue	1,001.07	946.73	874.65	1,947.80	1,801.76	3,804.85
	Total Revenue	31,957.43	21,248.44	22,118.60	53,205.87	42,652.60	98,014.81
2	Segment Profit / (Loss) Before Tax & Interest						
	[a] Textiles	3,729.27	2,208.79	3,269.97	5,938.06	5,454.01	11,425.95
	[b] Garment	1,054.13	1,325.17	916.57	2,379.30	1,995.27	4,709.39
	Total	4,783.40	3,533.96	4,186.54	8,317.36	7,449.28	16,135.34
	Less: Interest	1,411.10	1,901.19	1,568.78	3,312.29	2,811.40	5,904.12
		3,372.30	1,632.77	2,617.76	5,005.07	4,637.88	10,231.22
	Add: Unallocable Income	90.30	(106.18)	(33.16)	(15.88)	10.40	86.51
	Profit Before Tax	3,462.60	1,526.59	2,584.60	4,989.19	4,648.28	10,317.73
3	Capital Employed						
	[a] Textiles	69,512.28	69,123.76	66,559.19	69,512.28	66,559.19	69,578.27
	[b] Garment	18,113.79	15,095.41	10,620.37	18,113.79	10,620.37	11,200.36
	Total	87,626.07	84,219.17	77,179.56	87,626.07	77,179.56	80,778.63

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November, 2012
- 2 The Auditors of the Company have carried out the Limited Review of the above financial results.
- 3 For the quarter under review, the Finance Cost of Rs. 1,411.10 Lacs {Previous year Rs. 1,568.78 Lacs} is net of Foreign Exchange Fluctuation gain / (Loss) of Rs. 151.39 Lacs {Previous year Rs.(253.93) Lacs} on account of provisioning of MTM on outstanding Foreign Currency Working Capital Loans as on 30th September,2012.
- 4 No Investor grievance was received during the quarter. No Investor grievances were outstanding at the beginning and end of the quarter.
- 5 Previous period figures have been regrouped/rearranged, where necessary.

for Mandhana Industries Limited

**Purushottam C.Mandhana
Chairman & Managing Director**

Mumbai, Dated: 5th November, 2012