



MANDHANA

MANDHANA INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Sr. No	Particulars	For the Quarter ended (Unaudited)			For the Year ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
	PART I				
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	21,248.44	32,757.13	20,534.00	98,014.81
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	21,248.44	32,757.13	20,534.00	98,014.81
2	Expenditure				
	(a) Cost of materials consumed	8,407.41	13,764.22	11,422.02	49,138.12
	(b) Purchase of Stock in Trade	3,292.00	3,856.25	2,601.96	14,969.77
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	245.97	4,338.01	(1,219.60)	(2,426.38)
	(d) Employee Benefit expense	1,275.33	1,312.80	1,041.94	4,771.18
	(e) Manufacturing Cost	3,029.97	2,903.58	2,168.31	9,644.45
	(f) Depreciation and amortisation expenses	646.64	392.13	636.50	2,333.49
	(g) Other expenses	817.16	1,350.10	620.14	3,448.84
	Total	17,714.48	27,917.09	17,271.27	81,879.47
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	3,533.96	4,840.04	3,262.73	16,135.34
4	Other Income	(106.18)	923.33	43.56	86.51
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs (3+4)	3,427.78	5,763.37	3,306.29	16,221.85
6	Finance Costs	1,901.19	2,288.61	1,242.62	5,904.12
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	1,526.59	3,474.76	2,063.67	10,317.73
8	Tax Expenses - Current Tax	371.75	831.18	475.99	2,133.87
	- Deferred Tax (Assets)/Liability	106.86	314.23	37.57	873.75
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	1,047.98	2,329.35	1,550.11	7,310.11
10	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39
11	Reserves (excluding revaluation reserves)	39,481.93	38,818.92	33,438.98	38,818.92
12	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	3.16	7.03	4.68	22.07
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	i) Number of Shares	12,516,193	12,516,193	12,516,193	12,516,193
	ii) Percentage of shareholding	37.79%	37.79%	37.79%	37.79%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered	3,970,000	NIL	NIL	NIL
	b) Non-encumbered				
	-- Number of shares	16,637,720	20,607,720	20,607,720	20,607,720
	-- Percentage of shares (as a % of the total shareholding of promoter)	80.74%	100.00%	100.00%	100.00%
	-- Percentage of shares (as a % of the total share capital of the company)	50.23%	62.21%	62.21%	62.21%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		



MANDHANA INDUSTRIES LIMITED
SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT

Sr No.	Particulars	For the Quarter ended (Unaudited)			For the Year Ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Segment Revenue				
	[a] Textiles	16,968.85	27,716.84	16,998.51	84,821.37
	[b] Garment	5,226.32	6,425.28	4,462.60	16,998.29
	Total	22,195.17	34,142.12	21,461.11	101,819.66
	Less: Inter-segment Revenue	946.73	1,384.98	927.11	3,804.85
	Total Revenue	21,248.44	32,757.14	20,534.00	98,014.81
2	Segment Profit / (Loss) Before Tax & Interest				
	[a] Textiles	2,208.79	2,873.52	2,184.03	11,425.95
	[b] Garment	1,325.17	1,966.52	1,078.70	4,709.39
	Total	3,533.96	4,840.04	3,262.73	16,135.34
	Less: Interest	1,901.19	2,288.61	1,242.62	5,904.12
		1,632.77	2,551.43	2,020.11	10,231.22
	Add: Unallocable Income	(106.18)	923.33	43.56	86.51
	Profit Before Tax	1,526.59	3,474.76	2,063.67	10,317.73
3	Capital Employed				
	[a] Textiles	69,123.76	69,578.27	65,747.31	69,578.27
	[b] Garment	15,095.41	11,200.36	9,748.52	11,200.36
	Total	84,219.17	80,778.63	75,495.83	80,778.63

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2012
- 2 The Auditors of the Company have carried out the Limited Review of the above financial results.
- 3 For the quarter under review the Finance Cost of Rs. 1,901.19 Lacs (Previous year Rs. 1,242.62 Lacs) also includes Foreign Exchange Fluctuation Loss of Rs. 325.40 Lacs (Previous year Rs. 3.78 Lacs) on account of provisioning of MTM on outstanding Foreign Currency Working Capital Loans and forward contract positions as on 30th June, 2012.
- 4 No Investor grievance was received during the quarter. No Investor grievances were outstanding at the beginning and end of the quarter.
- 5 Previous period figures have been regrouped/rearranged, where necessary.

for Mandhana Industries Limited

**Purushottam C.Mandhana
Chairman & Managing Director**

Mumbai, Dated: 6th August, 2012