

MANDHANA INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Sr. No	Particulars	For the Quarter ended (Unaudited)		For the Year ended (Audited)
		30.06.2010	30.06.2009	31.03.2010
		(1)	(2)	(3)
1	(a) Net sales / Income from operations	14,382.33	10,582.51	62,521.64
	(b) Other Operating Income			
	Total Income from Operations (a+b)	14,382.33	10,582.51	62,521.64
2	Expenditure			
	(a) Consumption of materials	10,211.41	7,857.34	43,963.78
	(b) Increase /Decrease in Stock	(1,565.87)	(1,531.02)	(3,545.68)
	(c) Manufacture Expenses	850.71	646.04	3,851.43
	(d) Employees Cost	891.22	708.54	3,412.52
	(e) Depreciation	490.00	407.75	1,725.76
	(f) Other expenditure	652.22	454.46	2,253.63
	(g) Total item 4 (a to f)	11,529.68	8,543.11	51,661.45
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (3-4)	2,852.65	2,039.40	10,860.19
4	Other Income (refer note no. 5)	(155.69)	49.09	(1,528.24)
5	Profit (+) / Loss (-) before Interest & Exceptional Items (5+6)	2,696.96	2,088.49	9,331.95
6	Interest	757.71	592.44	2,671.95
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)	1,939.25	1,496.06	6,660.00
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (9+10)	1,939.25	1,496.06	6,660.00
10	Tax Expense	663.74	565.22	2,312.79
11	Net Profit (+) / Loss (-) from ordinary activities after tax (11-12)	1,275.51	930.83	4,347.21
12	Extraordinary Items (net of Tax expense)	-	-	-
13	Net Profit (+) / Loss (-) for the period (13-14)	1,275.51	930.83	4,347.21
14	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	1,132.50	2,482.39
15	Reserves excluding revaluation reserves	27,332.21	13,141.04	16,851.66
16	Basic EPS not annualised Rs.	4.34	8.22	18.24
	-before and after Extraordinary items			
17	Diluted EPS not annualised Rs.	4.34	8.22	18.24
	-before and after Extraordinary items			
18	Public shareholding			
	i) Number of Shares	1,25,16,253	13,13,500	42,16,253
	ii) Percentage of shareholding	37.79%	11.60%	16.98%
19	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-- Number of shares	Nil	Nil	Nil
	-- Percentage of shares (as a % of the total shareholding of promoter)	Nil	Nil	Nil
	-- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	-- Number of shares	2,06,07,660	1,00,11,500	2,06,07,660
	-- Percentage of shares (as a % of the total shareholding of promoter)	62.21%	88.40%	83.02%
	-- Percentage of shares (as a % of the total share capital of the company)	2,06,07,660	1,00,11,500	2,06,07,660
		62.21%	88.40%	83.02%

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF LISTING AGREEMENT

Rs. in Lacs

Sr No.	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	30.03.2010
1	Segment Revenue			
	[a] Textiles	11,437.71	8,943.92	51,879.83
	[b] Garment	3,580.52	2,053.92	12,948.79
	Total	15,018.23	10,997.84	64,978.62
	Less: Inter-segment Revenue	635.90	415.33	2,456.98
	Total Revenue	14,382.33	10,582.51	62,521.64
2	Segment Profit / (Loss) Before Tax & Interest			
	[a] Textiles	1,843.75	1,436.02	7,991.98
	[b] Garment	1,016.36	607.66	2,745.37
	Total	2,860.11	2,043.69	10,875.17
	Less: Interest	757.71	592.44	2,671.95
		2,102.41	1,451.25	8,203.22
	Add: Unallocable Income	(163.16)	44.81	(1,543.22)
	Profit Before Tax	1,939.25	1,496.06	6,660.00
3	Capital Employed			
	[a] Textiles	51,738.16	33,702.79	42,171.35
	[b] Garment	8,733.49	5,804.58	7,220.26
	Total	60,471.65	39,507.36	49,391.61

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2010 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company is engaged in manufacture of textiles and garment activities as have been identified in line with the Accounting Standard on Segment Reporting (AS-17).
3. During the quarter under review, the Company issued and allotted 83,00,000 fresh Equity shares of Rs.10/- each at a premium of Rs.120/- per equity share via initial public offering. On 19th May, 2010, the Company shares have been listed on the BSE and NSE.
4. The Initial Public Offer (IPO) proceeds have been utilized as per the object of the issue as stated in prospectus a under :

(Rs. In Lacs)			
Sr. No.	Objects of Issue	Estimated Cost as per prospectus*	Utilisation of Issue proceeds
1	Setting up of garment manufacturing facility at MIDC, Tarapur Maharashtra	6,909.40	1,016.57
2	Expansion of Yarn Dyeing and Weaving Facility at C-2, MIDC, Tarapur, Boisar, Taluka Palghar, Thane in Maharashtra state.	10,279.46	2,247.58
3	Margin Money for Working Capital	3,550.00	-
4	Issue Related Expenses	1,072.56	1,022.95
TOTAL		21,811.42	4,287.10
Add : Unutilised Issue Proceeds parked in -			
- Mutual Funds			6,025.26
- Cash credit accounts held with Banks			477.64
TOTAL ISSUE PROCEEDS			10,790.00

* The Total Cost of objects are proposed to be met through following means of finance.

Issue Proceeds	10,790.00
Term Loans under TUFs from Banks	10,380.00
Internal Accruals	641.42
TOTAL	21,811.42

5. There was no complaint lying unresolved at the beginning of the quarter and the Company/share transfer Agents received 7 Complaints and has resolved 7 complaints from shareholders/investors during the quarter ended 31st March, 2010. There were no complaints lying unresolved at end of the quarter.
6. The previous period/years figures have been regrouped/ reclassified wherever necessary to make them comparable.

Place : Mumbai
Date : 13th August, 2010

for **MANDHANA INDUSTRIES LIMITED**

PURUSHOTTAM C. MANDHANA
(Chairman and Managing Director)