



MANDHANA INDUSTRIES LIMITED

Registered Office: Plot number C-3, MIDC, Tarapur Industrial Area, Boisar, Thane-401 506, Maharashtra, India. Corporate Office: 205/214, Peninsula Centre, Dr. S.S. Rao Road, Off Dr. Ambedkar Road, Parel (East), Mumbai - 400 012, Maharashtra, India.

MANDHANA
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs. Lacs)

Sr. No	Particulars	Quarter ended 31st March (Unaudited)		Year ended 31st March (Audited)	
		2010 (1)	2009 (2)	2010 (3)	2009 (4)
1	(a) Net sales / Income from operations	18,595.91	14,235.28	62,521.64	46,325.17
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (a + b)	18,595.91	14,235.28	62,521.64	46,325.17
2	Expenditure				
	(a) Consumption of materials	12,698.42	9,028.37	43,963.78	30,312.18
	(b) (Increase) / Decrease in Stock	(308.62)	(710.52)	(3,545.68)	(1,223.07)
	(c) Manufacture Expenses	1,264.73	1,357.44	3,851.43	3,507.17
	(d) Employees Cost	961.51	1,257.98	3,412.52	2,872.72
	(e) Depreciation	438.13	315.30	1,725.76	1,109.54
	(f) Other expenditure	706.21	585.86	2,253.63	2,060.46
	Total item (a to f)	15,760.39	11,834.44	51,661.45	38,639.01
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,835.52	2,400.84	10,860.19	7,686.16
4	Other Income (refer note no. 4)	188.16	(158.40)	(1,528.24)	(324.53)
5	Profit (+) / Loss (-) before Interest & Exceptional Items (4+5)	3,023.68	2,242.44	9,331.95	7,361.63
6	Interest	699.19	543.48	2,671.95	1,757.14
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	2,324.49	1,698.96	6,660.00	5,604.49
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	2,324.49	1,698.96	6,660.00	5,604.49
10	Tax Expense	833.72	596.83	2,312.79	1,949.44
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1,490.77	1,102.13	4,347.21	3,655.05
12	Extraordinary Items (net of Tax expense)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,490.77	1,102.13	4,347.21	3,655.05
14	Paid up equity share capital (Face value of Re. 10/- each)	2,482.39	1,132.50	2,482.39	1,132.50
15	Reserves excluding revaluation reserves	15,796.54	11,398.54	16,851.66	12,210.54
16	Basic EPS not annualised Rs.	6.26	4.87	18.24	16.14
	- before and after Extraordinary items				
17	Diluted EPS not annualised Rs.	6.26	4.87	18.24	16.14
	- before and after Extraordinary items				
18	Public shareholding				
	i) Number of Shares	42,16,253	13,13,500	42,16,253	13,13,500
	ii) Percentage of shareholding	16.98%	11.60%	16.98%	11.60%
19	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	2,06,07,660	1,00,11,500	2,06,07,660	1,00,11,500
	- Percentage of shares (as a % of the total shareholding of promoter)	83.02%	88.40%	83.02%	88.40%
	- Percentage of shares (as a % of the total share capital of the company)	83.02%	88.40%	83.02%	88.40%

STATEMENT OF ASSETS AND LIABILITIES - AUDITED

Rs. Lacs

Particulars	As At 31st March, 2010	As At 31st March, 2009
Shareholders' Funds:		
(a) Share Capital	2,482.39	1,132.50
(b) Reserves and Surplus	16,851.66	12,210.54
Loan Funds	41,422.53	31,816.53
Deferred Tax Liability	4,966.98	3,616.13
Total	65,723.56	48,775.70
Fixed Assets	36,783.89	31,964.13
Investments	0.05	0.05
Current Assets, Loans And Advances		
(a) Inventories	18,374.92	13,726.06
(b) Sundry Debtors	9,451.90	4,078.09
(c) Cash and Bank balances	189.77	559.30
(d) Loans and Advances	5,720.76	4,660.26
(e) Other Current Assets	-	-
Less: Current Liabilities and Provisions		
(a) Current Liabilities	4,062.39	5,894.83
(b) Provisions	735.34	317.37
Total	65,723.56	48,775.70

SEGMENT-WISE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

Rs. Lacs

Sr No.	Particulars	31st March 2010	31st March 2009
1	Segment Revenue		
	[a] Textiles	51,879.83	32,939.04
	[b] Garment	12,948.79	15,457.49
	[c] Other	150.00	-
	Total	64,978.62	48,396.53
	Less: Inter-segment Revenue	2,456.98	2,071.36
	Total Revenue	62,521.64	46,325.17
2	Segment Profit / (Loss) Before Tax & Interest		
	[a] Textiles	7,991.98	4,100.30
	[b] Garment	2,745.37	3,590.44
	[c] Other	137.82	-
	Total	10,875.17	7,690.74
	Less: Interest	2,671.95	1,757.14
		8,203.22	5,933.60
	Add: Unallocable Income	(1,543.22)	(329.11)
	Profit Before Tax	6,660.00	5,604.49
3	Capital Employed		
	[a] Textiles	26,704.11	18,723.23
	[b] Garment	3,353.45	3,038.42
	[b] Other unallocable	19,334.05	13,343.04
	Total	49,391.61	35,104.69

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th June, 2010.
- The Board of Directors have recommended a final dividend of Rs.0.75 per equity shares of Rs.10/- each, for the financial year 2009-10. The payment is subject to approval of shareholders in ensuing Annual General Meeting. Further during the year, interim Dividend of Rs.1.00 per equity shares of Rs.10/- each (on 2,48,23,913 equity shares of Rs.10/- each was declared on 11th February, 2010 and paid by the Company).
- The Company is engaged in manufacture of textiles and garment activities as have been identified in line with the Accounting Standard on Segment Reporting (AS-17).
- Other income for the year ending 31st March, 2010 includes Exchange loss of Rs.1,735.25 lacs (Corresponding previous year Exchange loss of Rs.448.49 lacs).
- The Sale of Residential Flat which is not a reportable segment during the year have been showed under the "Other" segment of the segmental reporting.
- During the year under review, pursuant to the consent accorded by the shareholders in Extra-ordinary General Meeting held on 4th August, 2009 the Company increased its Authorised Share Capital from Rs.20,00,00,000/- (Rupees Twenty Crores Only) to Rs.40,00,00,000/- (Rupees Forty Crores Only).
- During the year the Company has issued 1,13,25,000 bonus equity shares of Rs.10/- each, fully paid up, in the ratio of 1 (One) equity share for every 1 (One) equity share held by all registered members as on the record date (7th August, 2009).
- During the year the Company had issued and allotted 21,73,913 equity shares of Rs.10/- each on preferential basis to Axis Bank Limited at the price of Rs.115/- per equity share (including a premium of Rs.105/- per equity share) in terms of share subscription agreement dated 14th September, 2009
- There was no complaint lying unresolved at the beginning of the quarter and the Company has not received any complaint from shareholders/investors during the quarter ended 31st March, 2010.
- The previous period/years figures have been regrouped/ reclassified wherever necessary to make them comparable.

Place : Mumbai
Date : 15th June, 2010

for **MANDHANA INDUSTRIES LIMITED**
PURUSHOTTAM C. MANDHANA
(Chairman and Managing Director)