

Invitation for Expressions of Interest (EOI) to submit Resolution Plan for Mandhana Industries Ltd.

Mandhana Industries Limited ("MIL" or "Corporate Debtor"), is a public limited company listed on the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited and is engaged in the business of yarn and fabric processing and garmenting with modern production facilities and related infrastructure across Tarapur, Bangalore & Baramati. MIL is currently under Corporate Insolvency Resolution Process ("CIRP") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") dated 29th September 2017.

Ms. Charu Desai, acting in her capacity as the Resolution Professional ("RP") appointed for the Corporate Debtor, hereby invites Expression of Interest ("EOI") from potential Resolution Applicants for the purpose of submission of Resolution Plan in accordance with the provisions of the IBC. Potential Resolution Applicants may refer to the format for submission of the EOI and the associated detailed terms and conditions uploaded on www.mandhana.com.

Minimum qualifications for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under:

A. For Corporates including Limited Liability Partnerships (LLPs)/ any other Potential Resolution Applicant:

Consolidated Group Turnover in manufacturing of at least Rs. 400 Crore in any of the preceding three financial years and Net worth of Rs. 150 Crore or more as per the Latest Audited Annual Accounts (not older than one year from the date of the Advertisement) and/or Certificate from Auditor/Chartered Accountant as on September 30, 2017.

B. Financial Investors- Funds/PE-Investor/NBFCs/ARC/Banks/FIs

Total Assets under Management (AUM) / Loan Portfolio shall be at least Rs. 1,000 Crore as evidenced by Latest Audited Annual Accounts and/or a Certificate from Auditor/Chartered Accountant as on September 30, 2017.

Information Memorandum will be provided to the interested parties after receiving confidentiality undertaking as per section 29 (2) of the "IBC".

The EOI is required to be submitted via email to or through Speed or registered post or hand delivery addressed to: **Ms. Charu Desai (Resolution Professional), Mandhana Industries Limited, 205 to 214, Peninsula Center, Dr. S.S.Rao Road, Off Dr. Ambedkar Road, Parel, Mumbai – 400012, India** in the prescribed format referred on the company website within 15 days from date of advertisement i.e. **on or before February 2, 2018**.

For clarifications, if any, please contact:

ipcharudesai@gmail.com, ibcclaims.mil@in.ey.com

Sd/-

Charu Desai

Resolution Professional – MIL (A Company under CIRP: CP No. 1399/I&BP/NCLT/MAH/2017)

{Note :- Resolution Professional reserves the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offer document. Resolution Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any}.

ADDENDUM TO ADVERTISEMENT DATED JANUARY 18, 2018

Invitation for Expressions of Interest (EOI) to submit Resolution Plan for Mandhana Industries Ltd.

With reference to the advertisement for Mandhana Industries Limited(MIL), published on 18th January 2018 in Economic Times and Business Standard for inviting EOI, it may be noted that for

A. Corporates including Limited Liability Partnerships (LLPs)/ any other Potential Resolution Applicant; the following minimum qualification criteria is added:

Consolidated Group Turnover in textile trading business of atleast Rs. 400 crore in any of the preceding three financial years would also be eligible to participate in the aforesaid EOI.

Rest of the terms and conditions will remain the same. Potential Resolution Applicants may refer to the revised detailed terms and conditions uploaded on www.mandhana.com

The Resolution Professional invites interested applicants to submit EOI in the prescribed format referred on the company website. For last date of submission of EOI/Resolution Plan and other details, please contact the Resolution Professional at ipcharudesai@gmail.com

Sd/-

Charu Desai

Resolution Professional – MIL (A Company under CIRP: CP No. 1399/I&BP/NCLT/MAH/2017)