

*On 29<sup>th</sup> September 2017, Mandhana Industries Limited (MIL) entered into the Corporate Insolvency Resolution Process (CIRP) and Charu Desai was appointed to act as Interim Resolution Professional vide NCLT order C.P. No. 1399/I & BP/2017 the true certified copy of which was received on 11<sup>th</sup> October, 2017 . The appointment was made by the National Company Law Tribunal on the application of the Financial Creditor, Bank of Baroda, under the provisions of section 7(1) of Part II of the Insolvency and Bankruptcy Code 2016 (IBC) . Thereafter the IRP appointment was ratified by the Committee of Creditors and Charu Desai was appointed as Resolution Professional.*

*Charu Desai has been granted a certificate of registration to act as a Resolution Professional by The Insolvency and Bankruptcy Board of India. The affairs, business and property of MIL are being managed by the Resolution Professional, Charu Desai, who acts as an agent of MIL only and without personal liability.*